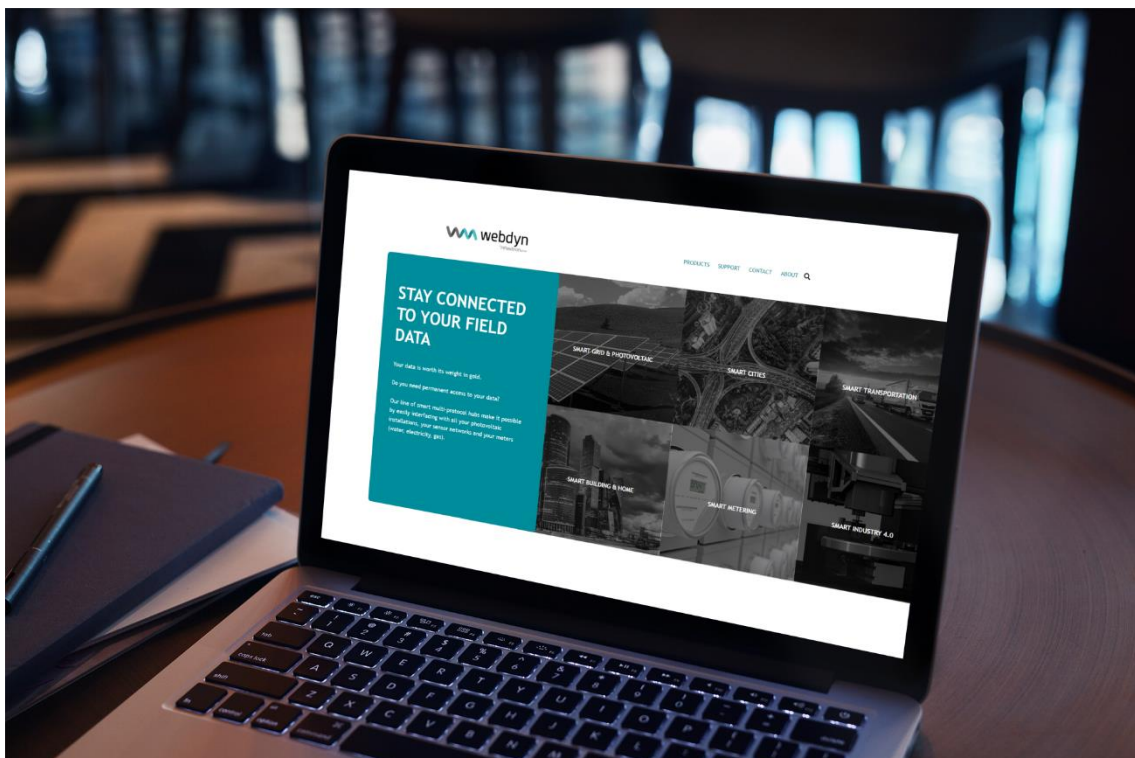


PRESS RELEASE

Webdyn and MTX, Flexitron Group's IoT brands, merge their corporate identity and product portfolio.

Just a few months ago, the Spanish conglomerate Flexitron Group focused on IoT sectors, acquired majority stake in Webdyn SAS to extend its footprint in the energy transition market. Today, it announces the merge of the product portfolio of both Webdyn and MTX devices, as well as their corporate identity.

MTX was Flexitron Group's own line of IoT equipment manufactured in Spain, that will continue to be supplied and developed under the new name of Webdyn. Webdyn SAS products will also continue to be available, now under the new corporate identity and together with previous MTX products. All future developments will be a joint effort under the new brand, which will focus on the main IoT vertical markets like Smart Grid, Smart Cities, Smart Metering, Smart Home & Building, Smart Industry 4.0, and Smart Transportation among others. All of Webdyn's products and related documentation can be found on the new webdyn.com website.



Webdyn's new corporate identity on its new website with the new logo, which merges both old identities.

With its longstanding experience, Webdyn has an international presence starting by its headquarters in Madrid and Paris. It also has commercial offices in Portugal, India, and

Taiwan, and supplies customers all over the world. Webdyn devices are part of all kinds of IoT solutions worldwide, with a unique portfolio and footprint in Smart Metering and Energy Control markets. Particularly well-known is its WebdynSun Product portfolio, which enables photovoltaic developers and operators to manage their solar farms more efficiently, its WebdynEasy product range for smart building applications, and the MTX-StarEnergy Family ideal for the reading of electricity meters. Among other highlights, there are the innovative MTX-IoT-S modems known for their versatility to address a variety of IoT verticals, as well as the MTX-Router-Titan Family with a powerful software that turns every compatible equipment into a smart device. The range of Webdyn products can be complemented with Cervello IoT Platform, developed by IoTBlue SAS, the IoT software branch of Flexitron Group.

“The identity merge is another step towards the consolidation of our products”, says José María Vilallonga, chairman of Webdyn. He continues: “By uniting our R&D forces, our products acquire new strength and capabilities to further address the IoT market needs.”

Webdyn is confident that even in the midst of the difficult situation we are facing today, they will be able to move forward stronger, and be able to supply even better equipment that helps develop a better smart world.

ABOUT WEBDYN

Webdyn is the brand of Flexitron Group dedicated to design and manufacture industrial IoT solutions, routers, modems and gateways for wireless communication GSM (LTE/4G/3G/2G), wired (RS232, RS485, Ethernet or CAN) and short-range wireless (Bluetooth), WiFi or LoRa). Its aim is to create a more sustainable and smart world through IoT, offering both communication devices and comprehensive solutions for all vertical sectors.

Website: www.webdyn.com

LinkedIn: <https://www.linkedin.com/company/webdyn/>

Twitter: @m2mwebdyn (<https://twitter.com/m2mwebdyn>)

CONTACT

Marta Vergara - Spain

marta.vergara@webdyn.com

+34 915602737

Priscillia Colleaux - France

priscillia.colleaux@webdyn.com

+33 139042940

DISCLAIMER

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Webdyn does not make any representation or warranty, express or implied, as to the accuracy, completeness, or updated status of such statements. Therefore, in no case whatsoever will Webdyn be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.

The current release and the information contained therein do not constitute an offer to sell or to subscribe, nor a solicitation for an order to purchase.